



**PERSONAL FINANCIAL STATEMENT**

SUBMITTED TO: CLARKSTON STATE BANK

**GENERAL INFORMATION**

REQUESTED LOAN AMOUNT:	USE OF PROCEEDS:
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**PERSONAL INFORMATION**

APPLICANT (NAME):				CO-APPLICANT (NAME) or *SPOUSE FOR SBA LOANS:			
EMPLOYER:				EMPLOYER:			
ADDRESS OF EMPLOYER:				ADDRESS OF EMPLOYER:			
BUSINESS PHONE:	LENGTH OF EMPLOYMENT:	TITLE/POSITION:		BUSINESS PHONE:	LENGTH OF EMPLOYMENT:	TITLE/POSITION:	
Previous employer & position (if <less than 3 years with current employer)			YRS.	Previous employer & position (if <less than 3 years with current employer)			YRS.
HOME STREET ADDRESS:				HOME STREET ADDRESS:			
HOME CITY/STATE/ZIP				HOME CITY/STATE/ZIP			
HOME NUMBER:	SOC. SEC NUMBER	DATE OF BIRTH		HOME NUMBER:	SOC. SEC NUMBER	DATE OF BIRTH	
DRIVERS LICENSE / ID#	STATE	ISSUE DATE	EXPIRATION DATE	DRIVERS LICENSE / ID#	STATE	ISSUE DATE	EXPIRATION DATE
FAX NUMBER	HOME/WORK EMAIL			FAX NUMBER	HOME/WORK EMAIL		
CELL NUMBER	EMERGENCY CONTACT AND PHONE NUMBER			CELL NUMBER	EMERGENCY CONTACT AND PHONE NUMBER		
ACCOUNTANT NAME and PHONE NUMBER				ACCOUNTANT NAME and PHONE NUMBER			
ATTORNEY NAME and PHONE NUMBER				ATTORNEY NAME and PHONE NUMBER			
INVESTMENT ADVISOR NAME and PHONE NUMBER				INVESTMENT ADVISOR NAME and PHONE NUMBER			
INSURANCE ADVISOR NAME and PHONE NUMBER				INSURANCE ADVISOR NAME and PHONE NUMBER			

\*FOR COMPLIANCE WITH SBA RULES, THE SPOUSE MUST COMPLETE EVEN IF NOT A CO-BORROWER OR A CO-GUARANTOR

**Income Statement**

ANNUAL INCOME**	AMOUNT (\$)	ANNUAL INCOME (CONT.)	AMOUNT (\$)
Annual Salary (applicant)		Capital Gains	
Annual Salary (co-applicant)		Partnership Income	
Bonuses & Commissions (applicant)		Other Investment Income	
Bonuses & Commissions (co-applicant)		Other Income (List)	
Rental Income			
Interest Income			
Dividend Income			
<b>TOTAL INCOME</b>			<b>\$ -</b>

Any significant changes expected in the next 12 months?  No  Yes (If yes, attach information)

\*\*Income from alimony, child support, or separate maintenance income need not be revealed if the applicant or co-applicant does not wish to have it considered as a basis for repaying this obligation.

CONTINGENT LIABILITIES (inclusive of Clarkston State Bank)	YES	NO	AMOUNT
Are you a guarantor, co-maker, or endorser for any debt of an individual, corporation, or partnership?	<input type="checkbox"/>	<input type="checkbox"/>	\$ _____
Do you have any outstanding letter of credit or surety bonds?	<input type="checkbox"/>	<input type="checkbox"/>	\$ _____
Are there any suits or legal actions pending against you?	<input type="checkbox"/>	<input type="checkbox"/>	\$ _____
Are you contingently liable on any lease or contract?	<input type="checkbox"/>	<input type="checkbox"/>	\$ _____
Are any of your tax obligations past due?	<input type="checkbox"/>	<input type="checkbox"/>	\$ _____
If yes for any of the above, give details (Also identify if involving only the Applicant, Co-Applicant, or if Joint)			

**Balance Sheet**

ASSETS	APPLICANT	CO-APPLICANT / SPOUSE	JOINT
Cash in this Bank <i>(including money market accounts, CD's)</i>			
Cash in Other Financial Institutions (List) <i>(including money market accounts, CD's)</i>			
Readily Marketable Securities <i>(Schedule A)</i>			
Non-Readily Marketable Securities <i>(Schedule A)</i>			
Accounts and Notes Receivable			
Net Cash Surrender Value of Life Insurance <i>(Schedule B)</i>			
Residential Real Estate <i>(Schedule C)</i>			
Real Estate Investments <i>(Schedule C)</i>			
Partnerships / PC Interests <i>(Schedule D)</i>			
IRA, Keough, Profit-Sharing & Other Vested Retirement Accounts			
Deferred Income (number of years Deferred (____))			
Personal Property (Including Automobiles)			
Other Assets (List) :			
<b>TOTAL ASSETS</b>	\$ -	\$ -	\$ -
<b>LIABILITIES</b>			
Notes Payable to this Bank			
Secured			
Unsecured			
Notes Payable to Others <i>(Schedule E)</i>			
Secured			
Unsecured			
Accounts Payable <i>(including credit cards)</i>			
Margin Accounts			
Notes Due: Partnership <i>(Schedule D)</i>			
Taxes Payable			
Mortgage Debt <i>(Schedule C)</i>			
Life Insurance Loans <i>(Schedule B)</i>			
Other Liabilities (List) :			
<b>TOTAL LIABILITIES</b>	\$ -	\$ -	\$ -
<b>NET WORTH</b> <i>(assets minus liabilities)</i>	\$ -	\$ -	\$ -
<b>TOTAL LIABILITIES &amp; NET WORTH</b> <i>(this total should match total assets above)</i>	\$ -	\$ -	\$ -

If completed only by applicant, are all assets (other than partnerships or business investments) reported owned exclusively by you?

Yes

No

If no, please list joint asset owner.

\_\_\_\_\_

<b>Schedule A - All Securities (Including Non-Money Market Mutual Funds)</b>							
No. of Shares (Stock) or Face Value (Bonds)	DESCRIPTION	OWNER(S)	WHERE HELD	COST	CURRENT MARKET VALUE	PLEGDED	
						Yes	No
READILY MARKETABLE SECURITIES (including U. S. Governments and Municipals)**						<input type="checkbox"/>	<input type="checkbox"/>
						<input type="checkbox"/>	<input type="checkbox"/>
						<input type="checkbox"/>	<input type="checkbox"/>
NON-READILY MARKETABLE SECURITIES (Closely Held, Thinly Traded, or Restricted Stock)							

\*\*If not enough space, attach a separate schedule. \*\*Please attach copy of most recent statements.\*\*

<b>Schedule B - Insurance</b>							
Life Insurance (use additional sheet if necessary)							
Insurance Company	Face Amount of Policy	Type of Policy	Named Insured	Beneficiary	Cash Surrender Value	Amount Borrowed	Policy Owner

Disability Insurance	Applicant	Co-Applicant
Monthly Distribution if Disabled		
Number of Years Covered		

<b>Schedule C - Personal Residence &amp; Real Estate Investments, Mortgage Debt</b>										
Personal Residence										
Property Address	Legal Owner	Percent Owned	Purchase		Market Value	Present Loan Balance	Interest Rate	Loan Maturity Date	Monthly Payment	Lender
			Year	Price						
Investment										
Property Address	Legal Owner	Percent Owned	Purchase		Market Value	Present Loan Balance	Interest Rate	Loan Maturity Date	Monthly Payment	Lender
			Year	Price						

<b>Schedule D - Partnerships**</b>						
Type of Investment	Date of Initial Investment	Cost	Percent Owned	Current Market Value	Balance Due on Partnerships: Notes, Cash Call	Final Contribution Date
Business / Professional (Indicate Name):						
Investments (including Tax Shelters):						

\*\*Note: For investments which represent a material portion of your total assets, please include the relevant financial statements or tax returns, or in the case of partnership investments or S-corporation, schedule K-1's.

<b>Schedule E - Notes Payable</b>									
Due To	Type of Facility	Amount of Loan/Line	Monthly Payment	Secured		Collateral	Interest Rate	Maturity	Unpaid Balance
				Yes	No				

**Please answer the following questions :**

1. Income tax returns filed through (date): \_\_\_\_\_ Are any returns currently being audited or contested?  Yes  No  
If yes, what year(s)? \_\_\_\_\_
2. Have (either of) you, or any firm in which you were a major owner, ever declared bankruptcy?  Yes  No  
If yes, please provide details: \_\_\_\_\_
3. Do you have a will?  Yes  No  
If yes, please furnish the name of the executor(s) and year will was drawn: \_\_\_\_\_
4. Number of dependents (excluding self) and relationship to applicant: \_\_\_\_\_
5. Do you pay Alimony / Child Support?  Yes  No  
If yes, how much annually? \_\_\_\_\_
6. Did you include two years federal and state tax returns?  Yes  No
7. Do you have a line of credit or unused credit facility at any other institution(s)?  Yes  No  
If yes, please indicate where, amount, and name of banker: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
8. Do you have a trust?  Yes  No Is it funded / does it own assets today?  Yes  No  
If yes, in whose name? \_\_\_\_\_
9. Do you have any other business interest(s)?  Yes  No  
If yes, please explain: \_\_\_\_\_
10. Have you ever been convicted of a felony?  Yes  No  
If yes, please explain: \_\_\_\_\_

**Representations and Warranties**

This personal financial statement and any other financial statements, teax returns, reports, or other information provided to you by the undersigned, or that may be attached hereto, whether or not so indicated by the undersigned, and whether or not initially prepared for Clarkston State Bank, are fully incorporated into one another by reference and are provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants, and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in a name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned, including but not limited to credit bureau reports and criminal background checks. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. All information that the undersigned gives you shall be your property.

- A) Agreement with these Representations and Warranties, and, attesting to the accuracy of information provided on this form and all attachments

\_\_\_\_\_  
Statement Effective Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

- B) We intend to apply for joint credit or to act as a joint guarantor

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Co-Applicant's Signature



## **COMMERCIAL LOAN APPLICATION DISCLOSURES**

### **RIGHT TO REQUEST SPECIFIC REASONS FOR CREDIT DENIAL**

If your application for business credit is denied, you have the right to request a written statement of the specific reasons for the denial within 60 days from the date of the decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

To obtain the statement, please call Clarkston State Bank's Loan Dept at 248-922-2700 or write to:

Clarkston State Bank  
Loan Department  
6600 Highland Rd Suite 24  
Waterford, MI 48327

### **EQUAL CREDIT OPPORTUNITY ACT NOTICE**

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any rights under the Consumer Credit Protection Act.

The Federal agency that administers compliance with this law concerning this creditor is:

Federal Deposit Insurance Corporation (FDIC)  
Consumer Response Center  
1100 Walnut St, Box #11  
Kansas City, MO 64106  
Toll-Free: (877) 275-3342

### **RIGHT TO RECEIVE A COPY OF YOUR APPRAISAL**

We may order an appraisal to determine the property's value and charge you for this appraisal. If the collateral that will secure the loan is a first lien on a residential structure containing one to four family residence, we will promptly give you a copy of the appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

### **US PATRIOT ACT DISCLOSURE NOTICE**

#### **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identification documents.